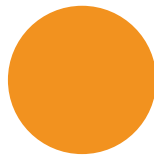


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Solargiga Ener

Solargiga Energy Holdings Limited

陽光能源控股有限公司

(*I c o r p o r a t e d i n t h e C a r a i b i a n I s l a n d s i n l i m i t e d l i a b i l i t y*)

(Stock Code: 757)

REASONS FOR AND BENEFITS OF OBTAINING THE CREDIT LINE AND PROVISION OF GUARANTEE

The Group is principally engaged in (i) the manufacturing and trading of photovoltaic module business, (ii) the construction and operation of photovoltaic power systems and (iii) semiconductor business. Jinzhou Yangguang is principally engaged in the manufacturing and trading of photovoltaic modules. The grant of the Credit Line by the Bank reflects that the Bank has confidence in the business prospects and solvency of the Group, and is supportive of the Group's future development and growth potential in the photovoltaic market. Having considered that obtaining the Credit Line would be