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As no binding agreement in relation to the Proposed Bonds Issue has been entered into as at the date of this announcement, the Proposed Bonds Issue may or may not materialise. Shareholders of the Company and potential investors are urged to exercise caution when dealing in the securities of the Company. A further announcement in respect of the Proposed Bonds Issue will be made by the Company if and when it reaches a binding agreement for the Proposed Bonds Issue.

The Company has entered into a preliminary agreement with the underwriter for the Proposed Bonds Issue, the Company has received a preliminary indication from the underwriter that it is likely to be successful in raising the Proposed Bonds Issue. The Company has also received a preliminary indication from the underwriter that it is likely to be successful in raising the Proposed Bonds Issue. The Company has also received a preliminary indication from the underwriter that it is likely to be successful in raising the Proposed Bonds Issue.

The Proposed Bonds Issue, if successful, will be a public offering of bonds. The Company has also received a preliminary indication from the underwriter that it is likely to be successful in raising the Proposed Bonds Issue. The Company has also received a preliminary indication from the underwriter that it is likely to be successful in raising the Proposed Bonds Issue.

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DEFINITIONS

In this announcement, the following definitions apply:

Board	the Board of Directors
Company	Sarabhai & Co. Limited, a company incorporated in India, the principal office of which is situated at 10, Market Street, Fort, Mumbai 400 001, India
Director(s)	Director(s) of the Company
Group	the Company and its subsidiaries

H K	e H K Se 2 A 11 2 e R f e PRC
L Re	Te Re Ger e L f S 3 re e S 3 E 2 e
PRC	e P e' R f C 2 2 e 3 , fr e r e f 2 e 11 , H K , e M 2 Se 2 A 11 2 e R f e PRC T w
Pr e B I e	r e e f e RMB 10 11 2 e B e C 11 2
RMB	R 11 , e 2 wf 3 10 3 f e PRC
RMB 10 11 2 e B	e RMB e 11 2 e r e e e e C 11 2
S 3 re A 3	e U e S e S 3 re A 3 f 1933 2 11 e
S 3 E 2 e	Te S 3 E 2 e f H K L 11 e
U e S e r U.S.	e U e S e f A 2 2

B e r r e B a r
Solargiga Energy Holdings Limited
Hsu You Yuan
E c u t i v e D i r e c t o r

H K , 15 A 2011

As at the date of this announcement, the Company's executive Directors are Mr. Tan Wenhua, Mr. Hsu You Yuan, Ms. Zhang Liming; the non-executive Directors are Mr. Chiao Ping Hai and Mr. Chong Kin Ngai; and the independent non-executive Directors are Mr. Wong Wing Kuen, Albert, Ms. Fu Shuang, Dr. Lin Wen and Mr. Zhang Chun.

APPENDIX

Use the reverse side of the attached () to insert a

The order was placed with the supplier, who is a registered PV manufacturer in China, 錦州錦懋光伏科技有限公司 (Jinzhou Jinmao PV Technology Co., Ltd. *) (Jinzhou, China) for a new 50MW PV power plant in China.

Information on long-term procurement contracts

The order was placed with the supplier, who is a registered PV manufacturer in China, 錦州錦懋光伏科技有限公司 (Jinzhou Jinmao PV Technology Co., Ltd. *) (Jinzhou, China) for a new 50MW PV power plant in China.

Information on long-term customer contracts

As of 30 June 2011, the order was placed with the supplier, who is a registered PV manufacturer in China, 錦州錦懋光伏科技有限公司 (Jinzhou Jinmao PV Technology Co., Ltd. *) (Jinzhou, China) for a new 50MW PV power plant in China.

Information on quality control

Order for the order was placed with the supplier, who is a registered PV manufacturer in China, 錦州錦懋光伏科技有限公司 (Jinzhou Jinmao PV Technology Co., Ltd. *) (Jinzhou, China) for a new 50MW PV power plant in China.

Plant	Type of Certifications	Expiry Date
錦州陽光能源有限公司 (Jinzhou Yangguang Energy Co., Ltd. *) (Jinzhou, China)	GB/T 19001-2008 / ISO 9001:2008 GB/T 24001-2004 / ISO 14001:2004	24 Apr 2012
錦州日鑫硅材料有限公司 (Jinzhou Rixin Silicon Materials Co., Ltd. *) (Jinzhou, China)	GB/T 19001-2008 / ISO 9001:2008 GB/T 24001-2004 / ISO 14001:2004	24 Apr 2012
錦州華昌光伏科技有限公司 (Jinzhou Huachang PV Technology Co., Ltd. *) (Jinzhou, China)	GB/T 19001-2008 / ISO 9001:2008 GB/T 24001-2004 / ISO 14001:2004 GB/T 28001-2001	22 Mar 2012
Jinzhou Jinmao PV Technology Co., Ltd. *) (Jinzhou, China)	ISO 9001:2008	27 Dec 2012

Information on research on development

As of 31 December 2010, the order was placed with the supplier, who is a registered PV manufacturer in China, 錦州錦懋光伏科技有限公司 (Jinzhou Jinmao PV Technology Co., Ltd. *) (Jinzhou, China) for a new 50MW PV power plant in China.

* English translation of Chinese official name is for identification purpose only.