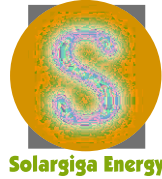


required for the Company to prepare and maintain the financial information on the Sino Light C expected to be postponed to a date falling on or

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The Board wishes to update the Shareholders that the Company is still in the process of preparing the financial information and will update the Shareholders as soon as practicable.



As Completion is subject to the fulfilment of a number of conditions precedent under the Second S&P Agreement, the Acquisition may or may not proceed or lead to a general offer. Shareholders and potential investors are urged to exercise extreme caution when dealing in the Shares.

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Rule 3.7 of the Takeovers Code.

Reference is made to (i) the announcement of Solargiga Energy Holdings Limited (the “**Company**”) dated 5 October 2010 in relation to, among other things, the entering into of a sale and purchase agreement dated 30 September 2010 for the proposed acquisition of 100% issued shares of Sino Light Investments Limited and the termination thereof; (ii) the announcement of the Company dated 5 November 2010 made pursuant to Rule 13.09 of the Listing Rules and Rule 3.7 of the Takeovers Code; (iii) the announcement (the “**Acquisition Announcement**”) of the Company dated 9 November 2010 in relation to, among other things, the entering into of a sale and purchase agreement dated 8 November 2010 for the acquisition of 100% issued shares of Sino Light Investments Limited (the “**Acquisition**”); and (iv) the announcement (the “**Delay in Despatch Announcement**”) of the Company dated 29 November 2010 in relation to the delay in despatch of the circular (the “**Circular**”) in relation to the Acquisition. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Acquisition Announcement.

In accordance with Rule 3.7 of the Takeovers Code, the Company is required to issue update announcements on a monthly basis until the publication of an announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer or of termination of talks.

As disclosed in the Acquisition Announcement, the Company, the Vendors and the Warrantors entered into the Second S&P Agreement after trading hour on 8 November 2010, pursuant to which the Company has conditionally agreed to purchase the Sale Shares from the Vendors for a total consideration of HK\$835,200,000, which will be satisfied in full by the issue of the Convertible Bonds upon Completion. As at the date of this announcement, the Company has not received any indication from the Vendors of any specific time frame on the exercise of the Convertible Bonds. The Company has otherwise sought a confirmation from Mr. Tan and the Vendors that they will, and will procure their respective associates and parties acting in concert with any one of them, that in the event that the conversion of the Convertible Bonds results in an obligation on the part of the Vendors (and parties acting in concert with them) to make a general offer in accordance with the Takeovers Code, the Vendors, Mr. Tan, their respective associates and parties acting in concert with any one of them will take necessary steps to ensure that all relevant regulatory requirements (including those under the Takeovers Code) are observed and fully complied with.

It was further disclosed in the Delay in Despatch Announcement that, as additional time is required for the Company to prepare and finalise the contents of the Circular, in particular, the financial information on the Sino Light Group, the despatch date of the Circular is expected to be postponed to a date falling on or before 15 December 2010.

The Board wishes to update the Shareholders that, as at the date of this announcement, the Company is still in the process of preparing the Circular, which will be despatched to the Shareholders as soon as practicable.

As Completion is subject to the fulfilment of a number of conditions precedent under the Second S&P Agreement, the Acquisition may or may not proceed or lead to a general offer. Shareholders and potential investors are urged to exercise extreme caution when dealing in the Shares.

The Company will comply with the relevant requirements under the Listing Rules and the Takeovers Code should there be any development on the Acquisition as and when required.

By order of the Board
Solargiga Energy Holdings Limited
Hsu You Yuan
Executive Director

Hong Kong, 9 December 2010

As at the date of this announcement, the Board comprises Mr. Tan Wenhua, Mr. Hsu You Yuan and Ms. Zhang Liming as executive Directors, Mr. Chiao Ping Hai (Chairman) and Mr. Chong Kin Ngai as non-executive Directors, and Mr. Wong Wing Kuen, Albert, Ms. Fu Shuangye, Dr. Lin Wen and Mr. Zhang Chun as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.