



**Solargiga Energy Holdings Limited**

**光能源 有限公司**

(Incorporated in the Cayman Islands)

(Stock Code: 757)

**ANNOUNCEMENT  
MEMORANDUM OF UNDERSTANDING  
RELATING TO THE PROPOSED FORMATION OF JOINT VENTURE**

The Board of Directors of Solargiga Energy Holdings Limited ("Solargiga") has today approved the proposed formation of a joint venture ("JV") between Solargiga and a company ("Partner") to be formed for the purpose of providing solar energy services in the Asia-Pacific region. The JV is expected to be formed in 2009. The proposed JV is subject to formal agreement and finalisation of the terms thereof.

**The Board wishes to emphasize that as the proposed formation of the Joint Venture is subject to formal agreement and finalisation of the terms thereof, the proposed**

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